

Audit Committee – 23rd April 2009

## 5. Annual Audit Fee 2009/10 and Annual Inspection Fee 2009/10

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### Purpose of the Report

This report introduces the annual audit fee for 2009/10 and the annual audit inspection fee for 2009/10.

### Recommendations

The Audit Committee is asked to:

- (1) note the contents of the Annual Audit Fee 2009/10;
- (2) note the contents of the Annual Inspection Fee 2009/10.

### Introduction

The Annual Audit and Inspection Plan is included within the remit of the Audit Committee under its terms of reference as follows:

“To consider the effectiveness of SSDC’s risk management arrangements, the control environment and associated anti-fraud and corruption arrangements and seek assurance from management that action has been taken”.

“To consider the reports of external audit and inspection agencies and seek assurance from management that action has been taken”.

“To review and approve the annual Statement of Accounts, external auditor’s opinion and reports to members and monitor management action in response to issues raised”.

### The Annual Audit and Inspection Letter

In previous years, the Audit Commission have issued Annual Audit and Inspection Plans. However, this year these plans are not being issued. Instead two fee letters (see letters from Audit Commission attached at pages 2-7) have been issued – a separate letter for audit work from the Audit Commission, and a separate letter for the inspection fee from the Comprehensive Area Assessment Lead.

An audit option audit plan will be issued later in the year and this will provide an update of the Audit Commission’s planned work to support the audit opinion.

### Financial Implications

A budget of £148,620 is allocated in 2009/10 to fund the work of the Audit Commission.

**Background Papers:** Annual Audit fee 2009/10  
Annual Inspection fee 2009/10